

GOLD BILL KILIM PNG!



Bai dispela National Gold Corporation Bill i afektim IPA & ICA olsem wanem?

Dispela National Gold Corporation (NGC) Bill bai blokim sampela impoten ki wok bilong Papua New Guinea Investment Promotion Authority (IPA) na wok bilong Immigration and Citizenship Authority (ICA).

Hia em sampela kondisen i stap insait long dispela NGC bill we bai daunim ol wok bilong IPA na ICA.

Investment Promotion Authority

- a. Daunim wok bilong IPA long taim em i givim tok orait long National Gold Corporation long abrusim ol rul bilong IPA long wokim bisnis long kantri. Dispela bai larim Gold Corporation long wok tasol i no inap bihainim rul ol arapela ovasis kampani i mas bihainim, we i gat panismen long taim ol i brukim lo. **(Section 952).**

Subdivision N. – Investment Promotion Act.

952. APPLICATION OF INVESTMENT PROMOTION ACT.

Part IV and Part IVA, and Sections 41 to 43 inclusive, of the *Investment Promotion Act*, and the *Investment Promotion Regulation*, do not apply to -

- (a) Refinery Holdings, including any shares in the Company issued to Refinery Holdings as a Founding Shareholder, or any other shares in the Company subsequently issued to or acquired by Refinery Holdings, or any related company of it; or
- (b) any shareholder of Refinery Holdings which is a foreign enterprise; or
- (c) the Company, including any shares in any Subsidiary issued to the Company or any other person, including where that other person is a foreign enterprise; or
- (d) any Subsidiary; or
- (e) any person, whether or not a foreign enterprise, appointed under Section 607, 608 or 609, including any owner, director or officer of any such person; or
- (f) any function, including any Exclusive Function, or duty, or any power, or authorisation, permission, exemption, waiver, discretion or obligation provided for, imposed by or authorised by or under this Act or the Shareholders Agreement; or
- (g) any Director, officer or authorised person of the Company or any Subsidiary; or
- (h) any other matter, thing or circumstance as prescribed under this Act.

Immigration & Citizenship Authority (ICA)

- a. Bagarapim wok bilong ICA long taim ol i givim tok orait long ol pipel olsem authorised lain o ol exempted persons we immigration na citizenahip lo i no karamapim ol long taim bilong wokim inspeksen, sekap, go insait na taim ol i lusim PNG. **(Section 606, 615 na 617).**

#NOKEN SAPOTIM DISPELA BILL!

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