

GOLD BILL KILIM PNG!



No inap bildim rifaineri long Papua New Guinea

Dispela National Gold Corporation (NGC) bill i tok gold rifaining i mas kamap long PNG, i no gat rikwaimen bilong ol yet i sanapim wanpela rifaineri long kantri. Dispela bill i givim tok orait long NGC na ol han bilong en long salim gold i go ovasis long rifainim na prosesim sapos ol i laik.

Hia em sampela kondisen i stap long dispela NGC bill long soim olsem i no gat toktok long sanapim wanpela gold rifaineri long PNG.

- a. Dispela bill i tok National Mint tasol bai i mekim wok bilong rifainim olgeta gold i kam long graun bilong PNG. Tasol, i no gat klia toktok long dispela bill long sanapim wanpela rifaineri long PNG, olsem ol i bin tok. (**Section 201, Section 202, Section 206, and Section 215**).

Subdivision C. – Exclusive gold refiner.

215. NATIONAL MINT IS EXCLUSIVE GOLD REFINER.

The National Mint is the exclusive refiner of all gold mined or recovered from land in Papua New Guinea.

202. BUSINESS CONDUCTED ANYWHERE.

The National Mint may carry on its business, and perform any of its functions, in Papua New Guinea or in any foreign country.

Subdivision C. – Branches, Facilities etc. of National Mint.

206. BRANCHES.

(1) The National Mint may -

- (a) establish, operate and maintain branches anywhere in Papua New Guinea or in any foreign country; and
- (b) designate a place, including by a mark or symbol, as being a branch, or deemed branch of the National Mint, for the purpose of denoting that branch, or deemed branch, as a place of manufacture or minting, or issue, as the case may be, of any gold bullion, gold coin, bar, medallion, artifact or other thing.

#NOKEN SAPOTIM DISPELA BILL!

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- b. National Mint i ken, sabkontrak o go insait long join vensa patnasip na arensmen long mekim gold rifaining, we i luk olsem dispela rifaineri bai i no inap stap hia long PNG. **(Section 214)**

214. NO RESTRICTION ON REFINING.

This Act does not, and no other law shall, limit or preclude the National Mint, in its sole discretion, from processing or refining gold under this Division under -

- (a) a subcontract; or
 - (b) a partnership, joint venture or other association,
- with another smelter or refinery wherever located, including in any foreign country.

- c. Bill i tok NGC o ol hap han bilong en tasol i ken ranim bisnis bilong ol wanem hap ol i laik insait long PNG o long wanem arapela kantri ol i laik, dispela i luk olsem ol bai no inap mekim rifaineri long PNG. **(Section 73)**

73. BUSINESS CONDUCTED ANYWHERE.

The Company may carry on its business or of any Subsidiary, and perform any of its or their respective functions, in Papua New Guinea or in any foreign country.

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